EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, September 23rd, 2021
2:00 - 3:00 pm ET
Dial-in: 646-558-8656; Meeting ID: 812 7920 0377, Passcode: 075103
or
https://us02web.zoom.us/j/81279200377?pwd=dTlYRDJJL29ERVVZSmtqQjU2ajBvdl09

- Guest Presentation: Megan Brewster, Sorenson Impact Center, on new Rural OZ and Recovery Playbook
  - Rural Opportunity Zone and Recovery Playbook
  - EIG Resources | Delivering Opportunity: A diagnostic and strategy playbook to maximize Indiana’s Opportunity Zones; Agile Space OZ Investment Profile

- Federal & State Updates
  - Representative Dan Meuser (PA-9) visits Shamokin OZ business in recognition of National Small Business Week
    - The Daily Item | Shamokin highlighted by Meuser during National Small Business Week
  - Maryland State Department of Education Awarded 2021 Farm to School Grant; will prioritize schools located in Opportunity Zones
    - To support healthy nutrition options for Maryland students, the USDA has awarded the state department of education and department of agriculture $96,766 through its Farm to School grant program. The grant will prioritize schools located in OZs with 40% or more of students eligible to receive free and reduced meals.
    - Press Release | Maryland State Department of Education Awarded 2021 Farm to School Grant
  - New Jersey Economic Development Authority Small Business Lease Grant Program Applications to open on Oct. 20
    - A new $10 million Small Business Lease Grant pilot program from the New Jersey Economic Development Authority will aim at revitalizing downtowns and main streets by “offsetting a portion of the cost associated with businesses and nonprofits leasing street-level space.” According to the program website, 40% of
funding will be reserved for businesses and nonprofits operating in OZ-eligible census tracts.

- NJEDA | Small Business Lease Grant Program
- New Jersey Business Magazine | NJEDA to Open Small Business Lease Grant Program Applications on Oct. 20

- New York lawmakers announce $1.1 Million in CARES Act Funding to support Rochester’s manufacturing industry
  - According to a press release from Rep. Morelle’s office, the investment will support the Center for Integrated Manufacturing Studies at the Rochester Institute of Technology, with the goal to “advance economic resiliency, create new job opportunities, and attract private investment in designated Opportunity Zones.”
  - Press Release | Congressman Morelle, Majority Leader Schumer, and Senator Gillibrand Announce $1.1 Million in CARES Act Funding To Support Rochester’s Manufacturing Industry

- Market Updates and Resources
  - Apex Project | Understanding Opportunity Zones Guidebook
  - Novogradac | Novogradac Report Shows Opportunity Zones Investment Grew 15.5% in First Half of 2021
  - Appalachian Community Capital | Opportunity Appalachia Receives Funding to Support OZ Investment in Five States
  - Bloomberg Tax | Maximizing Tax Benefits with Opportunity Zones and Cost Segregation
  - OpportunityDb | Arctaris To Invest $20 Million In Pittsburgh Area OZs
  - The Real Deal | Sola Impact plans another 80-unit Opportunity Zone project
  - The Island Packet | New manufacturing plant, company’s first in U.S., creates 78 jobs in Hampton County
  - OpportunityDb | Hudson Partners Breaks Ground On New York OZ Project
  - OpportunityDb | Coalition Building In Opportunity Zones, With Bob Richardson (podcast)
  - OpportunityDb | Environmentally Sustainable Workforce Housing in OZs, With Majesty Gayle (podcast)
  - NerdWallet | This is the Year to Lock In All 3 Opportunity Zone Tax Perks
  - San Francisco Business Times | With the clock ticking down, developers seek investments for tax-advantaged opportunity zone funds
  - Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
  - Do you have an upcoming OZ project or announcement? Let us know: emma@eig.org
Open Discussion

Next Steps
  - Next Coalition Call: Thursday, October 7th, 2:00 - 3:00 pm ET
General Updates and Resources

Upcoming OZ Events

● ADISA | 2021 Annual Conference & Trade Show: October 4-6, Las Vegas, NV
  ○ Register here
● Brookings | Only the rich can play: The story of Opportunity Zones: October 7
  ○ Register here
● Novogradac | 2021 Fall Opportunity Zones Conference: October 21-22, Cleveland, OH
  ○ Register here

Key Opportunity Zones Clips

● RENTV | Riaz Capital Introduces Its Third Opportunity Zone-Compliant Development Fund
● Fort Worth Business Press | Guaranty Bank announces partnership with Caliber for low and moderate income areas
● Valdosta Today | Bioplastics company opening in Savannah, creating over 100 jobs
● Tampa Bay Newswire | Affordable Housing: Uptown Sky coming to Uptown/University Area
● BizWest | McWhinney participating in Salt Lake City deal
● OpportunityDb | SoLa Impact Plans South Los Angeles OZ Development
● Multi-Housing News | Developer Lands $16M Loan for Connecticut Project
● Chillicothe Gazette | Build Chillicothe cuts ribbon on first property
● Commercial Property Executive | Turnbridge JV Lands $381M for Bronx Logistics Project
● My San Antonio | San Antonio food truck builder Cruising Kitchens expands on East Side with ghost kitchens
● The Athens Messenger | $1.5 million to be awarded to Outdoor Recreation Council of Appalachia
● Georgetown Times | Georgetown city council votes to sell city electric building for $25M (subscription)
● Rebusiness | George Smith Partners secures $46M Construction Loan for 400-Unit Multifamily Property in Bozeman, Montana
● San Jose Spotlight | Former San Jose theater one step closer to office conversion
● The Real Deal | Flagler Village Opportunity Zone dev site hits market for $31M
● Post Online Media | NANTRenewables to open facility in Georgia, create over 100 jobs
● Columbus Dispatch | Jobs hub, affordable housing in plans for long-vacant Schottenstein’s store site
● Berkadia | Berkadia Completes $17.5 Million Opportunity Zone Sale and Secures Over $13 Million in Financing for Multifamily Property in Denver
The Real Deal | Opportunity Zone fund proposes Bitcoin mining project near Homestead speedway