EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, August 19th, 2021
2:00 - 3:00 pm ET

Dial-in: 646-558-8656; Meeting ID: 870 4233 5673, Passcode: 868014
or https://us02web.zoom.us/j/87042335673?pwd=QUtEc1pSTEyZVBTcVdIQnhRaWU5Zz09

- IRS corrections, correcting amendments to final OZ regulations
  - IRS | Investing in Qualified Opportunity Funds: Correction
  - IRS | Investing in Qualified Opportunity Funds: Correcting Amendment

- Federal Legislative/Regulatory Updates
  - Growth and Opportunities Act of 2021
    - Introduced by Reps. Michelle Steel (CA-48), Maria Salazar (FL-27), Burgess Owens (UT-04), and Carlos Gimenez (FL-26), this bill would provide for the designation of new qualified Opportunity Zones every ten years, and a new Opportunity Zone tax incentive round would begin on January 1, 2027.
    - Press Release | Rep. Steel Introduces Bill to Extend Opportunity Zones
  - Expanding Opportunity Zones Act of 2021
    - Introduced by Rep. Jim Hagedorn (MN-01), this bill would increase the percentage of low-income communities designated as Opportunity Zones in each state from 25 percent to 30 percent, as well as extend the tax deferral date from December 31st, 2026 to December 31st, 2029.
    - Press Release | Hagedorn Introduces Legislation to Increase Number of Opportunity Zones

- Market Updates and Resources
  - EIG | Financing Clean Energy Solutions in Opportunity Zones (webinar recording & recap blog)
  - Novogradac | QOFs Tracked by Novogradac Surpass $17.5 Billion in Equity Raised
  - Novogradac | IRS to Publish Corrections, Correcting Amendments for Final OZ Regulations
  - ATTOM Data | Opportunity Zone Redevelopment Areas Still Reaping Benefits of National Home-Price Boom in Second Quarter 2021
  - RisMedia | Rising Home Values Benefitting Opportunity Zones
  - Crain’s Chicago Business | Opportunity zones can spur private investment
Confidential - Please Do Not Circulate

in Chicago’s underserved neighborhoods (subscription)
○ Columbus Business Journal | What rising home prices mean in opportunity zones (subscription)
○ Commercial Observer | New NYS Budget Means New Challenges for Real Estate
○ Kegler Brown Hill + Ritter | Ohio Renew’s 10% Income Tax Credit for Opportunity Zone Investments
○ OpportunityZone.com | The “quiet” corrections that will reverberate loudly in the Opportunity Zone world
○ OpportunityDb | Opportunity Zones and the Return of Cities, with Riaz Taplin (podcast)
○ OpportunityDb | OZ Investing in the New Economy, with Greg Genovese (podcast)
○ OpportunityDB | OZ Exit Plans and Structural Risks, with Peter Ciganik (podcast)
○ OpportunityDb | Tax Policy Changes & Opportunity Zones, an OZ Pitch Day Panel (featuring a keynote address by John Lettieri; podcast)
○ OpportunityDb | Profitable Exists of OZ Business Deals, with Hall Labs (podcast)
○ Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
○ Do you have an upcoming OZ project or announcement? Let us know: emma@eig.org

● Open Discussion

● Next Steps
  ○ Next Coalition Call: Thursday, September 9th, 2:00 - 3:00 pm ET
General Updates and Resources

Upcoming OZ Events

● OZworks Group is offering 25 pre-paid scholarships to a private online network of Opportunity Zone leaders. If you’re interested, or know someone who would be, OZworks Group is hosting an introductory zoom session on **Wednesday, August 25th** from **12:00 to 1:00 pm ET** to learn more about the initiative and the application process.
  ○ Register [here](#)
  ○ Visit the OZworks Group DEI [page](#) for more information about the Scholarship program.

● USG/OZI | Opportunity Zone Investing: Investor’s Choice OZ Fund (webinar): **August 24, 2021, 1:00 pm**
  ○ Register [here](#)

● Novogradac | 2021 Fall Opportunity Zones Conference: **October 21-22, 2021**, Cleveland, OH
  ○ Register [here](#)

Key Opportunity Zones Clips

● Wisconsin News 10 | [Nephron expanding operations in Lexington County, creating 250 new jobs](#)

● Daily Breeze | [South LA firm breaks ground on affordable housing complex for seniors in San Pedro](#)

● The State | [New $34M North Main St. Columbia brewery gets a name, female brewmaster](#)

● Williamsport Sun-Gazette | [Digger Specialties Inc. breaks ground for manufacturing site at Timber Run Industrial](#)

● Press Release | [Community Redevelopment Acquires Real Estate Assets in the Washington DC Region](#)

● Reno Gazette-Journal | [More student housing to arrive near UNR as 755-bed project starts construction](#)

● GlobeSt.com | [Canyon Partners & American Capital Plan Second Seattle OZ Build](#)

● Press Release | [Investors Choice OZ Fund by USG/OZI Adds a 76-Unit Opportunity Zone Apartment Development in Milwaukee to its One-of-a-kind Investor-Directed Portfolio](#)

● Press Release | [Canyon Partners and American Capital Group Announce Second Seattle-Area Multifamily Opportunity Zone Project](#)

● ReBusiness | [Urban Catalyst Reveals Plans for $600M Icon/Echo Towers in Downtown San Jose](#)

● Press Release | [New 26-Story Multifamily Building Breaks Ground in Phoenix](#)
• Atlanta Small Business Network | How This Entrepreneur is Using Retired Shipping Containers to Build Sustainable Housing in Atlanta
• Press Release | MDC Studio receives investment from the Verte Opportunity Zone Fund to build health and medical technology companies
• Multi-Housing News | Origin Closes First Opportunity Fund at $265M
• Press Release | Urban Catalyst Gets Planning Commission Nod for Extended-Stay Marriott Hotel in Downtown West
• ReBusiness | Parkview Financial Provides $25.5M Construction Loan for Multifamily Adaptive Reuse Project in Birmingham
• Press Release | Promised Land Opportunity Zone Farms Closes $50 Million Financing
• The Virginian-Pilot | Pharrell Williams, Emmitt Smith and military Circle: Norfolk unveils 3 proposals to redevelop mall area
• Star-Ledger | The infrastructure plan could boost N.J.’S opportunity zones