EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, July 15th, 2021
2:00 - 3:00 pm ET

Dial-in: 646-558-8656; Meeting ID: 870 4233 5673, Passcode: 868014
or
https://us02web.zoom.us/j/87042335673?pwd=QUtEc1pSTEwyZVBTcVdIQnhRaWU5Zz09

- Guest Speaker: Jonathan Tower (Arctaris Impact Investors), Matt Wachter & John Persinger (Erie Downtown Development Corporation)
  - Press Release: Arctaris Announces Opportunity Zone Investment to Develop a Vibrant City Center and Culinary Arts District in Erie, PA, One of the Poorest Zip Codes in America
  - GoErie: Arctaris Impact Investors commits to $9.3 million for downtown Erie food hall and market

- Federal & State Legislative/Regulatory Updates
  - Expanding Opportunity Zones Act of 2021
    - Introduced by Rep. Jim Hagedorn (R-MN), this bill would increase the percentage of low-income communities states can designate as Opportunity Zones from 25 percent to 30 percent.
    - It would also extend the tax deferral date from December 31st, 2026 to December 31st, 2029.
    - Press Release: Hagedorn Introduces Legislation to Increase Number of Opportunity Zones
    - Legislative text: Expanding Opportunity Zones Act of 2021
  - Ohio Gov. Mike DeWine signs state budget, increases taxpayer cap for complementary state OZ tax credit
    - Ohio’s new state budget increases the state opportunity zones tax credit taxpayer cap from $1 million to $2 million per fiscal year.
    - It also retains the statewide cap of $50 million per fiscal year
    - The state credit is available for investments in QOFs that hold 100 percent of their invested assets in Ohio
    - Novogradac: Ohio Budget Legislation Increases Taxpayer Cap for State OZ Tax Credit
    - Vorys: Budget Bill Delivers New Incentive Opportunities
    - (Related) EIG: A First-of-its-Kind Exploration of Ohio’s Opportunity Zone Investments
• **Market Updates and Resources**
  - TaxNotes Federal/EIG | [Moving Beyond Flawed Critiques Of the O-Zone Incentives](#)
  - Impact Alpha | [Workforce Housing in Indianapolis Demonstrates Opportunity Zone Impact](#)
  - Bayside Gazette | [Hogan Unveils $25M recovery plan](#)
  - OpportunityZone.com | [Q&A with Caliber: “Entering 2021, we have seen capital formation rebound”](#)
  - OpportunityZone.com | [OZ trend: “Surging demand for multifamily construction projects”](#)
  - OpportunityZone.com | [How should OOFs interpret IRS when pivoting their business plans during COVID?](#)
  - RT&S | [With $6.8 billion requested, U.S. DOT hands out $905 million in grant money](#) (mentions some projects located in qualified opportunity zones)
  - ReBusiness Online | [Webinar: Impact Investing: ESG/C-PACE/Brownfield Remediation](#)
  - OpportunityDb | [The Upcoming Inflection Point for Opportunity Zones, with Nick Parrish](#)
  - RENTV | [Agora Realty Launches New Fund Targeting Qualified Opportunity Zones](#)
  - Railway Age | [MARTA, Goldman Sachs Launch $100MM TOD Partnership](#)
  - Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
  - Do you have an upcoming OZ project or announcement? Let us know: emma@eig.org

• **Open Discussion**

• **Next Steps**
  - Next Coalition Call: Thursday, August 19th, 2:00 - 3:00 pm ET

**General Updates and Resources**

**Upcoming OZ Events**
- Next EIG OZ Webinar, “Financing Clean Energy Solutions in Opportunity Zones”: July 20, 2:00-3:00 pm ET
  - Register [here](#)
- OpportunityDb OZ Pitch Day Summer 2021: July 27 (online)
○ Register here

- Novogradac 2021 Fall Opportunity Zones Conference: October 21-22, 2021, Cleveland, OH
  ○ Register here

**Key Opportunity Zones Clips**
- PR Newswire | [Penelec Completes Conversion of Erie Streetlights to Smart LED Technology](#)
- BusinessWire | [Urban Catalyst Purchases Final Property for New Downtown Delmas Senior Living Center](#)
- MHN | [Indianapolis Affordable Housing Lands Equity Investment](#)
- Aviation Week | [Economic Development Fund Acquires Nevada Airfield](#)
- New York Business Journal | [Mixed-use development site in Queens for sale](#)
- Mainebiz | [Five-year economic strategy for Maine’s Eastern Region cites challenges, resilience](#)
- YourErie.com | [Arctaris Impact Investors announce $9.3 million investment into Flagship City Food Hall](#)
- CarsonNow | [Opportunity zone fund acquires Tiger Field in Fernley, expands investment in aviation](#)
- OpportunityDb | [Multifamily Development Set to Break Ground in Tacoma, Washington Opportunity Zone](#)
- TheFly | [Kennedy Wilson invests $16M in 11-acre Opportunity Zone to build 268 units](#)
- Tucson.com | [Tucson Real Estate: Showrooms and storefronts coming to airport area](#)
- Portland Business Journal | [Vanessa Sturgeon’s Salem opportunity zone hotel lands nearly $750K urban renewal grant](#)
- Birmingham Business Journal | [Realty group plans $60 million multifamily development in Huntsville](#)
- Baltimore Business Journal | [Downtown Baltimore’s Embassy Suites and The Grand event space sell for $18M](#)
- Berkadia | [Berkadia Negotiates $23.6 Million Multifamily Sale in Los Angeles](#)
- Rebusiness | [Urban Catalyst Purchases Final Plot for Delmas Senior Living Center in Downtown San Jose](#)
- BisNow | [Inside MRP’s Massive Northeast D.C. Project Featuring Alamo Drafthouse](#)