EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, June 17th, 2021
2:00 - 3:00 pm ET
Dial-in: 646-558-8656; Meeting ID: 870 4233 5673, Passcode: 868014
or
https://us02web.zoom.us/j/87042335673?pwd=QUtEc1pSTEwyZVBTcVdIQnhRaWU5Zz09

- Guest Speaker: Greg Ho, Jack Januszewski - West Harlem Innovation Network
  - West Harlem Innovation Network
  - Press Release | Opportunity Zone Ecosystem to Create and Grow Technology Companies in Harlem

- Submitted comment letter to Treasury on Proposed Regulations on Requirements for Certain Foreign Persons and Certain Foreign-Owned Partnerships Investing in Qualified Opportunity Funds and Flexibility for Working Capital Safe Harbor Plans
  - Comment from Economic Innovation Group on behalf of the Opportunity Zones Coalition

- Federal & State Legislative/Regulatory Updates
  - Ohio budget bill would enhance complementary state income tax incentives for opportunity zone investment
    - Bill would increase state tax break for OZ investment from $1 billion to $2 billion over two-years
    - It would also make the tax credit transferable
  - Texas state bill (HR 1557) would create a pilot program to limit the appraised value of real estate for property tax purposes in targeted development areas in Houston and Dallas
    - Bill would essentially prevent taxpayers from paying increased property taxes on real estate that appreciates in value over the next 15 years
    - At least one pilot tract is a designated Opportunity Zone

- Market Updates and Resources
  - EIG webinar recap | Engaging Investors in Opportunity Zones Deals
  - Urban Institute | Designing the Next Generation of Federal Place-Based Policy (discusses OZs)
○ Ca.gov | New California Opportunity Zone site
○ City of Coachella | City of Coachella launches Opportunity Coachella!
○ Punchbowl News | Punchbowl News Pop Up Conversation with Senator Tim Scott on OZs
○ RevOZ Capital | Social Impact Summit Recap
○ GlobeSt | Here’s Another Way Opportunity Zones Can Boost Neighborhood Development
○ CLA | Would Opportunity Zones Still be a Worthwhile Investment Under the American Families Plan?
○ OpportunityDb | Why Opportunity Zone Deal Flow Is Increasing (podcast)
○ OpportunityDb | Applying Opportunity Zones to Oil and Gas Investments (podcast)
○ OpportunityDb | The Prototypical Opportunity Zone Investor (podcast)
○ OpportunityDb | Opportunity Zone Investing on the Last Vegas Strip (podcast)
○ EPA: FY21 Brownfield Grant Selections (note: many of these funds are designated for qualified opportunity zones)
  ■ EPA | EPA Announces Oklahoma City to Receive $300,000 in Brownfields Assessment Funding
  ■ EPA | EPA Announces Chicot County, Ark., to Receive $300,000 in Brownfields Assessment Funding
  ■ EPA | EPA Announces City of Austin to Receive $600,000 in Brownfields Assessment Funding
  ■ EPA | EPA Announces Jefferson Parish Economic Development Commission to Receive $600,000 in Brownfields Assessment Funding
○ County of Hawaii | Business development series on Opportunity Zones
○ New York Daily Record | Tax rate certainty would enhance opportunity zone investment
○ Redivider | Redivider Blockchain Launches Opportunity Zone Fund To Service Growing US Digital Asset Mining Industry
○ Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
○ Do you have an upcoming OZ project or announcement? Let us know: emma@eig.org

● Open Discussion

● Next Steps
Next Coalition Call: Thursday, July 15th, 2:00 - 3:00 pm ET

General Updates and Resources

Upcoming OZ Events

- Next EIG OZ Webinar: July 20, 2:00-3:00 pm ET

Key Opportunity Zones Clips

- Mile High CRE | Legacy at Fitz Apartment Community Opens in Aurora
- Yield Pro | Capitalization secured for The Willow, a new multihousing project in Dallas, Texas
- RevOZ | RevOZ Capital opens San Bernardino County Juvenile Justice Program Facility
- Aspire Fund | Aspire Fund, Arizona’s Opportunity Zone Investment Fund, Officially Announces the Completion of the FirstFully-Permitted Tiny Home Development
- Popville | City State Brewing will open Friday
- Multi-Housing News | EJF Capital, Chartwell to Invest $80M in Nashville OZ
- RenTV | Cityview Raises $100 Mil in Opportunity Zone Capital for Oakland Waterfront Project
- Kansas City Business Journal | Revive Capital project could be among some of Martin City’s first new apartments in 20 years
- Delaware News Journal | Another hotel coming to Wilmington. Office building to be converted
- The News Tribune | Development deal for downtown Tacoma heads back for another try at council approval
- Forbes | Pandemic-Fueled E-Commerce Growth Created A Need For Warehouse Space: Box Equities is Answering The Call
- The Mercury News | Downtown San Jose hotel near Google village heads to construction start
- Bisnow | Miami’s First Large-Scale Opportunity Zone Project Begins Leasing
- Pittsburgh Post-Gazette | Former Civic Arena site in Hill District gets key approvals for $230 million FNB tower