



EIG Opportunity Zones Coalition Conference Call

Conference Call Agenda

Thursday, April 29, 2021

2:00 - 3:00 pm ET

Dial-in: 646-558-8656; Meeting ID: 832 4053 0601, Passcode: 783029

or

<https://us02web.zoom.us/j/83240530601?pwd=RGIoREUoSzhxTXpmT1NoOHB3dCtUTo9>

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- **Discussion of “[Neighborhood-Level Investment from the U.S. Opportunity Zones Program: Early Evidence](#)”**
 - EIG | [Assessing the scale and reach of Opportunity Zones’ first year](#)
 - **Guest Speaker: Alex Flachsbart, Opportunity Alabama, on Announcement of The OPAL Fund**
 - Medium | [Introducing: The OPAL Fund](#)
 - [Press Release](#)
 - Birmingham Business Journal | [Opportunity Alabama launches \\$13M OZ fund to spur local impact development](#)
 - **Review of Comment Letter Working Group Process + Draft Outline on Proposed OZ Regulations**
 - Federal Register | [Notice of Proposed Rulemaking](#)
 - Bloomberg Tax | [Foreign Opportunity Zone Investors Face Hurdles Under New Rules](#)
 - **Federal & State Legislative Updates**
 - President Biden proposes nearly doubling capital gains tax rate
 - Reuters | [Biden to float historic tax increase on investment gains for the rich](#)
 - Bloomberg | [Biden Eyeing Tax Rate as High as 43.4% in Next Economic Package](#)
 - New York decouples from OZ incentive
 - OpportunityDb | [New York State Decouples from Opportunity Zone Tax Incentive](#)
 - Washington tax plan would decouple state from OZ incentive
 - Bloomberg Tax | [Washington State Capital Gains Tax Reaches Governor’s Desk](#)



- Senate Finance Hearing: The Tax Code and Racial and Gender Disparities
 - Shay Hawkins, President and CEO Opportunity Funds Association | [Testimony](#)
- Alabama Political Reporter | [House passes funding for businesses in rural, impoverished communities](#)
- **Market Updates and Resources**
 - EIG | [Assessing the scale and reach of Opportunity Zones' first year](#)
 - New York Times | [Biden Administration Debating How to Overhaul a Trump-Era Tax Break](#)
 - Includes EIG's response to the U.C. Berkeley [paper](#)
 - Duval & Stachenfeld LLP | [Conscious Decoupling - D&S Road Map to Opportunity Zones](#)
 - Seyfarth | [Relief at Last for Qualified Opportunity Zone Businesses with Pre-Pandemic Working Capital Safe Harbor Plans](#)
 - Sullivan & Worcester LLP | [Opportunity Zone Regulations - White Paper](#)
 - Daily Independent | [Construction Underway for Multifamily Development in North Tempe, Arizona Opportunity Zone](#)
 - The Advocate | [Developers get another five years to take advantage of North Baton Rouge tax break](#)
 - CliftonLarsonAllen LLP | [CLA Capital Markets Secures \\$11 Million of Limited Partner Opportunity Zone Equity](#)
 - PRWeb | [HighBridge Properties Brings New 706-Bed Green-Certified Student Housing Community to UC Davis Market This Fall](#)
 - Commercial Observer | [Opportunity Zone Site in Prince William County Fetches \\$17M](#)
 - National Association of Realtors | [Housing Equality, Commercial Recovery Are Top Priorities](#)
 - Emphasizes the need for “the preservation of community development tools, like 1031 like-kind exchanges and opportunity zones.”
 - Spring Mountain Capital, LP | [Opportunity Zone Ecosystem to Create and Grow Technology Companies in Harlem](#)
 - *Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.*
 - *Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org*
- **Open Discussion**



- **Next Steps**

- Next Coalition Call: Thursday, May 13, 2:00 - 3:00 pm ET



General Updates and Resources

Upcoming OZ Events

- April 28-29: [CDFA Intro Opportunity Zones Finance Web Course](#)

Key Opportunity Zones Clips

- CNBC | [NFL player LeSean McCoy wants to build a real estate empire using opportunity zones](#)
- BisNow | [California Won't Budge on OZ Conformity But Gets Bulk Of Investments](#)
- Pittsburgh Post-Gazette | [Penguins sweeten Hill District commitments with proposed \\$5M Opportunity Zone fund](#)
- Pittsburgh Business Times | [Nexii Building Solutions to build manufacturing plant in Pittsburgh, create 300 jobs](#)
- Austin Business Journal | [67 acres available for development near Austin airport](#)
- Times-Picayune | [2 New Orleans buildings damaged by Hurricane Katrina to become community centers](#)
- Philadelphia Business Journal | [Best Real Estate Deals of 2020: Opportunity Zone winners](#)
- My San Antonio | [Apartments, condos and hotels would anchor new downtown development near River Walk](#)
- Tampa Bay Times | [St. Petersburg, Pinellas County pick consultant to negotiate with Rays](#)
- Jacksonville Daily Record | [\\$61 million renovation planned for Union Terminal Warehouse](#)
- Daily Hampshire Gazette | [High-tech research center advances in Amherst](#)
- Las Vegas Review-Journal | [Henderson's Water Street revitalization efforts paying off](#)