EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, July 9, 2020
2:00 - 3:00 pm ET
Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015

Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- **Regulatory Update**
  - OIRA | [Proposed Revisions to Regulations on Eligibility Requirements for Foreign Persons Eligible to Defer Gain under Section 1400Z-2(a)]
  - FDIC | [Interagency Final Rule on Volcker Rule] - provides exemption for Qualified Opportunity Funds from Volcker Rule

- **Guest Speakers:** Matt Wachter, Erie Downtown Development Corporation and Jonathan Tower and Patrick Mullen, Arctaris Impact Partners
  - Go Erie | [Erie lands $40 million Opportunity Zone investment]

- **Hill and Policy Updates**
  - H.R. 7492 - To designate all of Puerto Rico as an opportunity zone
  - H.R.6930 - MADE in America Act of 2020
  - New Hampshire | HB 1248 - Enables municipalities to offer community revitalization tax incentives for the construction of additional housing in designated areas

- **Market Updates and Resources**
  - Bisnow | [Opportunity Zone Investors Should Consider Being On The 'Right Side Of History.' Fund Founder Says]
  - Westfair Online | [In the zone: Greenwich entrepreneur says time is right to invest in OZs]
  - Erie Insurance | [Erie Insurance and The Erie Community Foundation partner with national investor, Arctaris Impact Investors, to infuse $40 million into Erie Opportunity Zones]
  - Forbes | [Jim Sorenson Transforms Capitalism From The Ground Up]
  - Sterling Journal-Advocate | [Sterling business among 6 selected for premiere Opportunity Zone Capital Accelerator Program]
○ Fresh Plaza | USDA to purchase $512M in fresh fruit and veg in second round of Farmers to Families Food Box Program
○ MLive | Construction delayed again on 6-story, mixed-use building in downtown Muskegon
Niskanen Center | House Subcommittee Investigating Shady Opportunity Zone Designations
○ The Atlantic | A Cheap, Race-Neutral Way to Close the Racial Wealth Gap
○ Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
○ Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org

• Open Discussion

• Next Steps
  ○ Next Coalition Call: Thursday, July 23, 2:00 - 3:00 pm ET
General Updates and Resources

Upcoming Opportunity Zones Events

- July 15: Novogradac Opportunity Zones Conference

Key Opportunity Zones Clips

- The Real Deal | Shorewood scores $88M construction loan for first Opportunity Zone project
- ReBusiness | EJF Capital, Holland Partner Group Plan Block 10 Mixed-Use Project in Downtown Vancouver
- AJC | Tech firm plans to bring nearly 500 jobs to Atlanta
- SaukValley | New Gateway project to bring restaurants, hotels, retail to 27 acres near I-88 in Dixon
- GlobeSt | Delmas Senior Living Project is Squarely in San Jose OZ