EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, May 28, 2020
2:00 - 3:00 pm ET
Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015
Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- **Review of CRA Final Rule and Guidance on OZ Investments**
- **Hill Updates**
  - Congressmen Kind, Kelly Send Letter to Treasury, IRS on OZ Relief (attached)
  - [Rep. Buddy Carter (GA-01) and Sen. Tim Scott (R-SC) Introduce Proposal to Encourage America’s Pharmaceutical Independence](https://eig.org/opportunityzones/coalition) (bill uses OZ geography)
- **Policy Updates**
  - EDA | [U.S. Department of Commerces Invests $800,000 to Establish Revolving Loan Fund to Serve Small Businesses in Seven Disaster-Impacted South Dakota Counties](https://eig.org/opportunityzones/coalition)
  - EPA | [Trump Administration Provides Assistance for Community Revitalization, Local Food Economy](https://eig.org/opportunityzones/coalition)
  - EDA | [U.S. Department of Commerce Invests $2.5 Million to Provide Critical Infrastructure to Serve Tribal Businesses in Oklahoma Opportunity Zone](https://eig.org/opportunityzones/coalition)
- **Market Updates and Resources**
  - EIG | [Ask the Experts Webinar Recording](https://eig.org/opportunityzones/coalition)
  - EIG | [Weekly Update on COVID-19’s Impact on Business Formation and Entrepreneurship](https://eig.org/opportunityzones/coalition)
  - EIG | [Comparing Tranches 1 and 2 of the Paychecks Protection Program](https://eig.org/opportunityzones/coalition)
  - Bisnow | [Opportunity Zones Deals Suddenly Accelerate As Program Starts to Look More Attractive](https://eig.org/opportunityzones/coalition)
  - Politico | [Next up for OZ](https://eig.org/opportunityzones/coalition)
  - Sortis Holdings | [Sortis Holdings Launches $50 Million Distressed Real Estate Opportunity Fund](https://eig.org/opportunityzones/coalition)
○ Broadband Breakfast | Opportunity Zones Developing Quickly, Say Trump Advisors
○ JD Supra | COVID-19 Tax Issues for the Real Estate Industry
○ Broadband Breakfast | Live Online on Wednesday, June 17, 2020 – Federal Broadband Funds and Opportunity Zones
○ Multi-Housing News | JDP Launches Illinois Student Housing Project
○ Memphis Business Journal | NJ Manufacturer seeks PILOT amendment in HQ relocation
○ American Banker | Where OCC bent and where it held firm in final CRA rule
○ Inman | Prices Rose in 64% of Opportunity Zones During the Quarter
○ World Property Journal | Homes in Many U.S. Opportunity Zones Enjoy Healthy Price Increases
○ American Banker | My experience shows why CRA reforms are necessary
○ MiBiz | New loan, grant funds set up to aid smaller businesses
○ Michigan Live | Downtown Muskegon development moving forward as construction resumes
○ Reminder: Please send us resources developed by your organizations for inclusion on the Coalition portal.
○ Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org

● Open Discussion

● Next Steps
  ○ Next Coalition Call: Thursday, June 11, 2:00 - 3:00 pm ET
Upcoming Opportunity Zones Events

- **July 15:** Novogradac Opportunity Zones Conference

Key Opportunity Zones Clips

- **Biomass Magazine** | *$400M renewable diesel plant under development in Illinois*
- **Island Packet** | *New $30 million CBD facility in Hampton County plans to add 107 jobs*
- **Times Leader** | *Yudichak announces $10M for proposed business park in Hazle Twp*
- **Daily Record** | *Canyon Partners, American Capital Group invest in Seattle-Area Opportunity Zone Multifamily Project, receive Construction Financing from U.S. Bank*
- **American Press** | *North LC utilizing program that provides experts to help revitalize neighborhoods*
- **Medium** | *Food Deserts Are Their Own Pandemic Hot Spots*