EIG Opportunity Zones Coalition Conference Call

Conference Call Agenda
Thursday, April 16, 2020
2:00 - 3:00 pm ET

Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015

Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- IRS Guidance on Opportunity Zones Deadlines

- Hill Update
  - Congressman Denver Riggleman Introduces The Opportunity Zone Extension Act

- Policy Updates
  - EDA | U.S. Department Of Commerce Invests $1.1 Million To Support Disaster Recovery And Resiliency Efforts In Puerto Rico Opportunity Zones
  - U.S. Department of Education | Secretary DeVos Awards $65 Million to Create and Expand Public Charter Schools in Areas of Greatest Need

- Guest Speaker: Alex Flachsbart, CEO of Opportunity Alabama, on their Response to COVID-19 and its Impact on the State’s OZ Market
  - Birmingham Business Journal | Why Opportunity Zones could be a bright spot for Birmingham amid COVID-19
  - State of Alabama | Governor Ivey Launches State’s Guide to COVID-19 Relief Efforts

- Market Updates and Resources
  - EIG | Webinar Series: Capital strategies for fortifying local economies during the crisis and recovery (4/16 at 3:30 pm ET)
  - EIG | How Congress Can Fix the Paycheck Protection Program
  - EIG | Minority- and women-owned businesses tend to be younger, making them more vulnerable in the coming recession
  - EIG | Understanding the Paycheck Protection Program
  - Mayer Brown | IRS Updates Qualified Opportunity Fund Regulations on April 1, 2020
○ Accelerator for America | COVID-19 Relief Toolkit
○ Bloomberg | Opportunity Zone Advocates Push for Covid-19 Relief on Deadlines
○ Bloomberg | Opportunity Zone Tax Rule Corrections Add Clarity—and Confusion
○ Law360 | What COVID-19 Means For Opportunity Zone Projects
○ Sortis Holdings | As Global Economic Uncertainty Grows, Investors Could Turn More to Opportunity Zones and Counter-Cyclicals
○ Morning Consult | Opportunity Zones Can Be Catalysts for a Robust Economic Recovery
○ Washington Business Journal | Outbreak hasn’t derailed this College Park development project
○ Forbes | Four Points Funding Revitalizes Hope In Rural Colorado
○ Commercial Observer | Centennial Bank Provides $51M Construction Loan for Bronx Mixed-Use Property
○ Walker & Dunlop | Walker & Dunlop Structures $52 Million in Financing for Opportunity Zone Development
○ Charlotte Business Journal | Local developers forge ahead, brokers feel pause as COVID-19 casts cloud over commercial real estate industry
○ Media News Group | Derrick Morgan partners with Brandywine Health Foundation to support COVID-19 Healthcare and Economic Relief Fund
○ Berkeleyside | Council may require developers to build low-income units in ‘opportunity zones’
○ SBA | Paycheck Protection Program Report
○ Opportunity Appalachia | Selection of Program Participants
○ Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org

● Open Discussion

● Next Steps
  ○ Next Coalition Call: Thursday, April 30, 2:00 - 3:00 pm ET
General Updates and Resources

Key Opportunity Zones Clips

- Bloomberg | [Will LPs Turn to Opportunity Zones?](#)
- The Hill | [How local business can drive the coronavirus economic recovery](#)
- BioDiesel Magazine | [Opportunity Knocking](#)
- GlobeSt | [Opportunity Zones, EB-5 Investing Remain Viable Options In Coronavirus](#)
- Sacramento Business Journal | [IRS provides guidance on real estate deals disrupted by the coronavirus](#)
- Inside Indiana Business | [Deriving Maximum Benefit from Rural Opportunity Zones](#)
- GlobeSt | [New IRS Measures Help Real Estate Firms Maximize CARES Act Tax Relief](#)