EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, February 6, 2020
2:00 - 3:00 pm ET
Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015

Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- Final Forms 8996 and 8997 Released
  - Form 8996 & Instructions
  - Form 8997

- Guest Speakers: Carol Rogers, Co-Director, Indiana Business Research Center & Ryan Smith, Research and National Technical Assistance Coordinator, U.S. EDA
  - WBIW | U.S. Economic Development Administration and Indiana University Launch New USA Opportunity Zones Tool

- Recap of Comment Letter Working Group Discussion on CRA Regulations

- 2020 Member Survey
  - Please submit your responses by COB 2/14

- Policy Updates
  - Caribbean Business | Draft Puerto Rico Opportunity Zone Regulation Published for Public Comment
  - JCT | Overview of Selected Provisions and Options Relating to Funding and Financing Infrastructure Investments
  - Bloomberg | IRS Weighing New Guidance, Effect of Census on Opportunity Zones
  - Menino Survey of Mayors | 2019 Results
  - Summary of 2020 State and Local Opportunity Zones Legislation (attached - updated 2/4/20)

- Market Updates and Resources
Forbes Announces Top 4 Grand Prize Winners of The Forbes OZ 20: Top Opportunity Zone Catalysts (Congratulations to Coalition members Erie Downtown Development Corp, Opportunity Alabama, & SoLa Impact!)

EIG | Opportunity Zone Investment Profile: Proximity

YWCA | Opportunity Zones Map

Baltimore Business Journal | Penn Station redevelopment gets opportunity zone funding from local investor

Bloomberg | Opportunity Zone Penalties May Get Clarified, IRS Official Says

Buffalo Business Journal | New guidance on qualified opportunity zones

Acadiana Advocate | Lafayette councils approve property tax breaks for Opportunity Zone projects

Bozeman Chronicle | Bozeman developers plan ‘missing middle’ apartments within opportunity zone

Phoenix Business Journal | $75 million mixed-use development planned for downtown Mesa

Milwaukee Business Journal | Urban farm proposed on Milwaukee's west side, with goal of growing businesses, job training

Lancaster Online | What’s next for former Rebman’s site? Retail, residential, maybe a restaurant and daycare

Solar Power World | Greenbacker fund’s 3.1-MW Maryland solar project comes online

Phoenix Business Journal | Hotel begins construction in Metrocenter ‘opportunity zone’

Bank Innovation | Citi appeals to socially conscious investors with City Builder

The Real Deal | Opportunity Zone site in Aventura hits market, could trade for $100M, broker says

ImpactAlpha | Catalyst seeks to demonstrate positive impact with initial Opportunity Zone investments

Press Release | Catalyst Opportunity Funds Invests in SoLa Impact Opportunity Zone Projects to Reenergize South Los Angeles Communities

Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org

Open Discussion

Next Steps

Next Coalition Call: Thursday, February 20, 2:00 - 3:00 pm ET

OZ Coalition Happy Hour at EIG: Wednesday, February 26, 6:30 - 8:00 pm ET
General Updates and Resources

Upcoming Opportunity Zones Events

- April 16: New Orleans Municipal Investor Summit, New Orleans, LA
- April 22: Invest Acadiana OZ Pitch Fest 2020, Lafayette, LA

Key Opportunity Zones Clips

- Wall Street Journal | Trump Praises Opportunity Zones, but There Isn't Official Data Showing Their Impact
- The Hill | Democrat gives standing ovation to Trump comments on opportunity zones
- Forbes | Where To Find Investors For Opportunity Zone Deals
- Bisnow | Motels Could Be The Right Fit For Opportunity Zones
- Chicago Morning News | Pritzker administration promoting investing in opportunity zones
- WUSA | 'I'm from here, I feel your pain' Can Opportunity Zones responsibly redevelop DC's poorest neighborhoods?
- Connect | Indoor Farming and Qualified Opportunity Funds
- The Real Deal | Opportunity Zones program finally kicks off in Los Angeles
- Orlando Business Journal | Here's a closer look at this fund's O-Zone tech strategy
- Fuse Corps | How Vallejo Used a Failed Amazon Bid to Drive Economic Development
- Gazette Extra | Investment trickling into local opportunity zones