EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, January 9, 2020
2:00 - 3:00 pm ET
Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015

Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- **Further Discussion of Final Regulations**
  - Final regulations to be published in the Federal Register on January 13
  - Related party rule - preamble language, sold real property to QOF or QOZB, reinvested cash in the same QOF partnership, circular flow of funds doctrine - not treated as a sale, not saying if the issue is it’s not treated as a sale or if it’s presuming related party violation
  - Effective dates of the regulations

- **Recap of Comment Letter Working Group Call on the Proposed Regulations on CRA**
  - Proposed regulations to be published in the Federal Register on January 9
  - Federal Reserve came out with their proposal - more beneficial for OZs, Gov. Brainard

- **Policy Updates**
  - DoT Press Release | U.S. Department of Transportation Unveils Interactive Map to Encourage Investment in Underserved Rural and Urban Communities

- **Market Updates and Resources**
  - Bloomberg | Real Estate, Startup Investors Win in Opportunity Zone Rules
  - New York Times | Treasury Completes Rules for Opportunity Zone Tax Breaks
  - Epoch Times | Final Regulations on Opportunity Zones Provide Important Clarity for Investors
  - Bloomberg | Tax Break Program to Benefit Toxic Site Investors After EPA Push
  - DC Line | Press Release: Mayor Bowser Celebrates Transformation of MLK Gateway in Historic Anacostia
  - Reno Gazette Journal | $150M project aims to bring gym, restaurants, services to Tahoe-Reno Industrial Center
  - NextCity | Atlanta’s West End Welcoming Opportunity Zone Investors to the Neighborhood
  - Talk Business & Politics | Delta Regional Authority to support Opportunity Zones
○ The Real Deal | [Driftwood, Merrimac close first Opportunity Zone deal in Flagler Village](#)
○ Silicon Valley Business Journal | [Opportunity Zone investor plans office and retail project for site of shuttered Camera 12 in downtown San Jose](#)
○ The Real Deal | [Prospect-Lefferts Gardens is getting a new 165-unit apartment building](#)
○ Commercial Observer | [Seattle Developer Plans 151 Micro-Units in DTLA Opportunity Zone](#)
○ Charlotte Business Journal | [What Grubb Properties is weighing for redevelopment of prime NoDa site](#)
○ *Do you have an upcoming OZ project or announcement? Let us know: catherine@eig.org*

**Open Discussion**

**Next Steps**
○ Next Coalition Call: Thursday, January 23, 2:00 - 3:00 pm ET
General Updates and Resources

Upcoming Opportunity Zones Events

- January 9: Webinar: The Substance and Significance of the Final Opportunity Zones Regulations (3:00 - 4:30 pm ET)
- January 13: Opportunity Appalachia Summit - West Virginia, Bridgeport, WV
- February 5-7: Sorenson Impact 2020 Winter Innovation Summit, Salt Lake City, UT

Key Opportunity Zones Clips

- Bisnow | Opportunity Zones 'Full Steam Ahead' After Final Rules Debut
- Forbes | Community-First Opportunity Zones: Why Local-First Developers And Funds Are Essential
- Solar Power World | Opportunity zones explained: A helpful solar incentive
- American City and County | Getting in the zone
- Bham News | 4 ways the BIG Partnership aims to improve your life and attract investors to Birmingham
- Baltimore Business Journal | Grocer, brewery to open in old Baltimore slaughterhouse
- OpportunityDb | How CDFIs Can Help Raise Opportunity Zone Capital
- Business Insider | The 20 most interesting ideas that will shape 2020 for entrepreneurs and innovators of all kind
- Birmingham Business Journal | Birmingham’s tech scene poised for growth in 2020
- Post & Courier | New guidance on Opportunity Zones could be a boost for Charleston’s Neck Area
- Kingsport Times News | Opportunity Zones will pay off in Kingsport