EIG Opportunity Zones Coalition Conference Call
Conference Call Agenda
Thursday, December 19, 2019
2:00 - 3:00 pm ET
Dial-in: 720-707-2699; Meeting ID: 105 081 015
or https://zoom.us/j/105081015

Coalition Portal: https://eig.org/opportunityzones/coalition; Password: EIGOZcoalition

- Update on Final Regulations, EIG Meeting with OIRA
- Update on Legislative Activity
  - S. 2094 - IMPACT Act (Sens. Scott, Grassley, Young, Gardner, Ernst, Cassidy, Rubio, Capito, Lankford, Sinema)
    - Read EIG’s analysis of the IMPACT Act here
  - S. 2787 - Opportunity Zones Reporting and Reform Act (Sen. Wyden; Co-Sponsors: Bennet, King)
- Review of Proposed Regulations on CRA
  - Comment Letter Working Group Call: Tuesday, January 7 at 2:00 pm ET
- Guest Speaker: Grant Baskerville, Sorenson Impact Center on the Forbes 20 Opportunity Zones Catalysts
- Policy Updates
  - Joint Committee on Taxation | Estimates Of Federal Tax Expenditures For Fiscal Years 2019-2023
  - Novogradac | QOFs on Novogradac Listing Report Raising Nearly $4.5 Billion
  - Rebuild Rhode Island Tax Credit Program Calls for Applications for Projects in OZs
  - U.S. EDA | U.S. Department of Commerce to Invest $1.6 Million to Establish Business Revolving Loan Fund in Youngstown, Ohio
National Association of Counties | National Association of Counties

Market Updates and Resources

- EIG | **Unpacking the IMPACT Act**
- Opportunity Investment Consortium of Indiana | **Community Leaders Use Opportunity Zones To Bring New Life To Small Town Indiana**
- Citi | **Citi Launches City Builder, a Data-Driven Platform to Support Investments in U.S. Opportunity Zones**
- Opportunity Appalachia | **Program Launch Webinar** and **Website**
- Forbes | **Meet The Forbes OZ 20: The Top Players Investing For Lasting Impact**
- The Lane Report | **$22.5M renovation coming to former YMCA building in Covington**
- Connect | **The Pearl Fund Adds Colorado, Texas to National OZ Venture Capital Network**
- StreetInsider.com | **RevOZ Capital Closes on Opportunity Zone Build-to-suit Office Project in Southern California**
- Press Release | **Realized Launches Marketplace, Revolutionizing Opportunity Zone Investing**
- Connect California | **Clearinghouse CDFI Set for Koreatown Opportunity Zone Multifamily Development**
- Milwaukee Business Journal | **Statewide opportunity zone fund launched with $15 million goal**
- Natchez Democrat | **Claiborne County could get $1 billion liquefied natural gas plant**
- Lafayette Daily Advertiser | **Invest Acadiana to hold Opportunity Zone pitch competition**
- *Do you have an upcoming OZ project or announcement? Let us know:* **catherine@eig.org**

Open Discussion

Next Steps

- Comment Letter Working Group Call: Tuesday, January 7, 2:00 - 3:00 pm ET
- Next Coalition Call: Thursday, January 9, 2:00 - 3:00 pm ET
General Updates and Resources

Upcoming Opportunity Zones Events
- February 5-7: Sorenson Impact 2020 Winter Innovation Summit, Salt Lake City, UT

Key Opportunity Zones Clips
- Forbes | There is Still Opportunity In Opportunity Zones
- Next City | Community Advocates Break Down Proposed Changes to Community Reinvestment Act Regs
- NextCity | How Vallejo, California, Used a Failed Amazon Bid to Drive Economic Development
- Bloomberg | INSIGHT: Impact Investing and Finding the Good in Opportunity Zones
- ImpactAlpha | Opportunity Zone ‘catalysts’ are driving impact in America’s overlooked communities
- Next City | Building Bridges Between Opportunity Zone Residents and Investors
- BizNow | IRS Finalizes OZ Regulations Just As Senators Take New Aim
- Accounting Today | Window of opportunity zone investing still open
- OpportunityDb | How OZ Funds Are Adhering to Policy Intent, with Greg Genovese and Steve Sego
- Wichita Business Journal | A roundup of Opportunity Zone projects getting off the ground in Wichita
- Orlando Sentinel | Opportunity Zones can help upward mobility in distressed areas | Commentary