

Millennials & Careers

Millennials value education and hard work but financial anxieties make them uncertain their investments will pay off

Millennials put a premium on higher education

34%

Have a
college degree¹

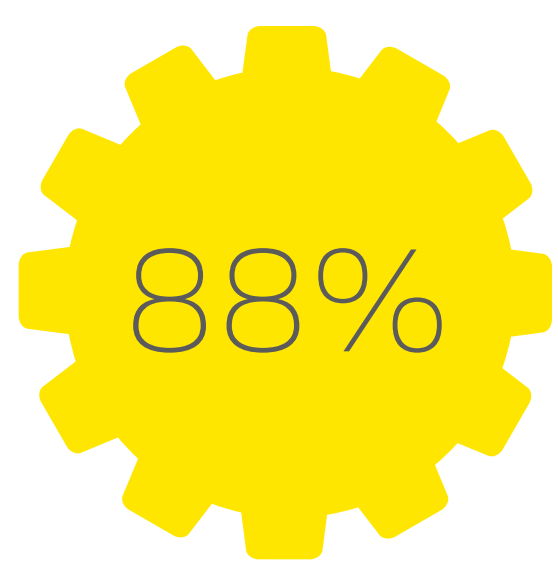
They are on track to be the most
educated generation in history

51%

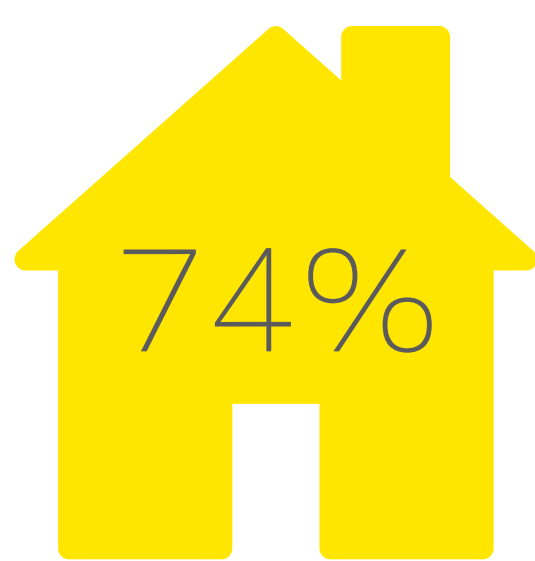
Have confidence in
colleges & universities

This is second only to the military
among major American institutions

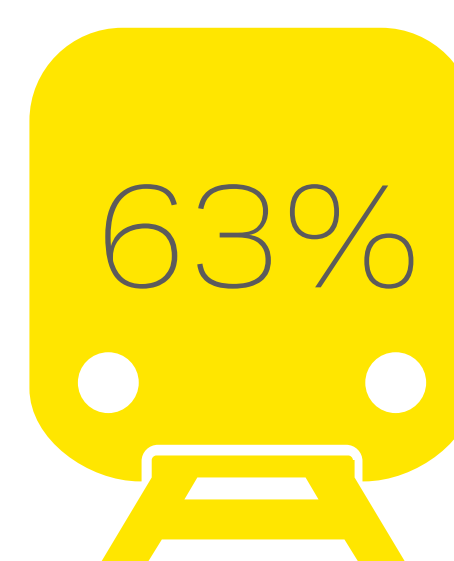
Millennials are willing to do what it takes to get ahead



Believe that working hard is
important to getting ahead

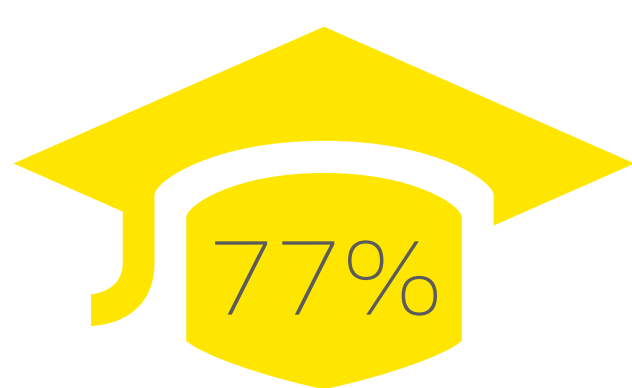


Said they would be willing to
relocate for a better job

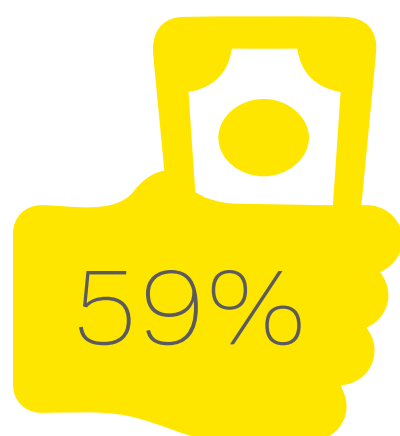


Said they're willing to add an hour
to their commute for a much better job

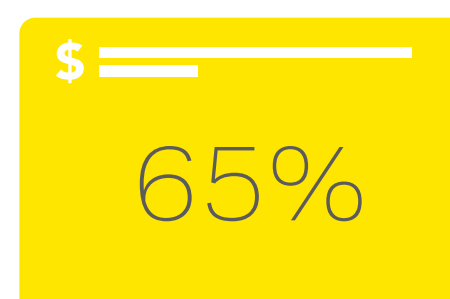
But student debt and low wages are driving anxiety



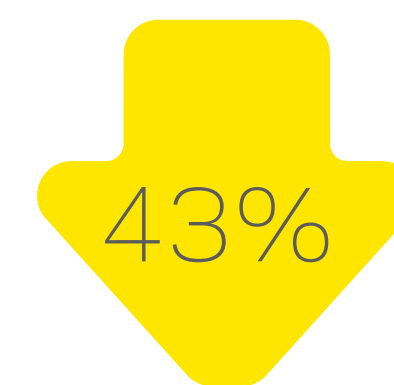
The average student loan
borrower's balance has risen 77
percent in a decade²



Are concerned about paying back
their student loans

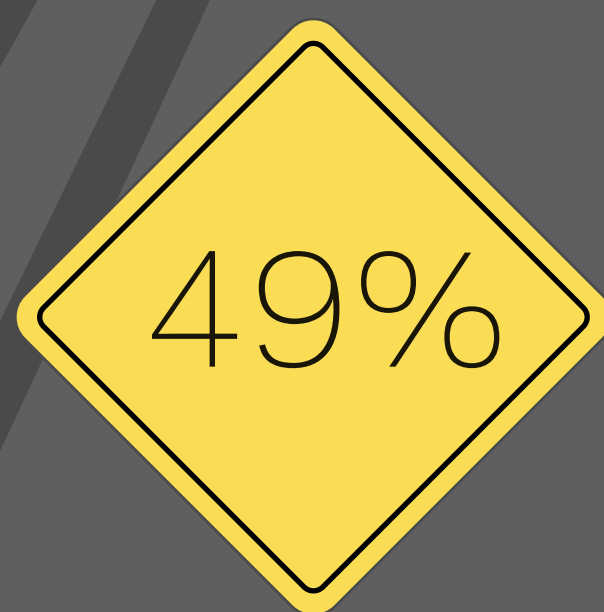


Report that they do not make
enough money to cover expenses or
are living paycheck to paycheck

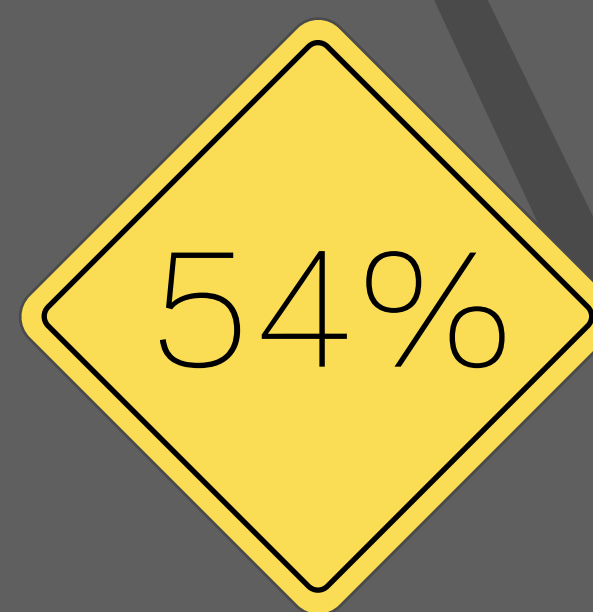


Median net worth for Millennials is
43 percent lower than it was for
Gen Xers at comparable ages³

And Millennials worry that their decisions will not be worth it down the road



Are skeptical that their
investments in higher education
will be worth the cost



Don't believe that their
standards of living will be
higher than their parents'

1 Pew Research Center. 2 Federal Reserve Bank of NY. 3 Federal Reserve Survey of Consumer Finances.